(Ed. 04-17)

NORTH CAROLINA PROFESSIONAL EMPLOYER ORGANIZATION (PEO) EXCLUSION ENDORSEMENT

Certain words and phrases in this endorsement are defined as follows:

Client or Client Company: A person or entity that contracts with a licensee (licensed professional employer organization group) and is assigned employees by the licensee (licensed professional employer organization group) under that contract.

Professional Employer Organization (PEO): A person that offers professional employer services. The term PEO includes "staff leasing service companies," "employee leasing companies," "staff leasing companies" and "administrative employers" who offer or propose to offer professional employer services in North Carolina.

This endorsement is used to exclude workers you lease to specified clients from this PEO policy, which only covers direct (non-leased) workers. Your policy, to which this endorsement is attached, does not provide coverage for

	sted below or others added subsequent to formation must be reported to the carrier in	
	Schedule	
Client	Address	
This endorsement changes the po	olicy to which it is attached and is effective on t	he date issued unless otherwise stated.
(The information below is require	ed only when this endorsement is issued su	bsequent to preparation of the policy.)
Endorsement Effective Insured	Policy No.	Endorsement No. Premium:
Insurance Company	Countersigned by	

WC 32 03 05